

Old Income Tax Regime
or
New Income Tax Regime

GOVERNMENT MEDICAL COLLEGE HOSPITAL, SECTOR 32, CHANDIGARH
SELF ASSESSMENT PERFORMA FOR INCOMETAX FOR THE FINANCIAL YEAR 2025-2026

INITIAL MANDATORY DETAILS :

Name of the Officer/ official _____
Designation _____
Employee Code /e-Salary Code (Old/New) _____
Mobile No. _____
PAN _____

Residential Address (i) Govt Accommodation(if yes)

Mention the name of allottee _____ relationship _____ Govt.
Accommodation Address :House No. _____ Type _____ Sector _____ (ii) Hired / Own
Accommodation: _____
Address: _____

INCOME TAX PERFORMA-I(Part -I)
(as per old exemptions and deductions)

1. **SALARY INCOME** Rs. _____
i. Employer Contributions toward N.P.S Rs. _____
ii. Honorarium/fees/Other allowances etc Rs. _____

2. **Gross Salary** Rs. _____

3. (i) **LESS H.R.A. EXEMPTED** Rs. _____

Least of the following:

a. Actual HRA received Rs. _____
b. Rent paid in excess of Rs. _____
10% of salary Rs. _____
c. 40% of salary Rs. _____

Note: Attach Rent paid receipts of F.Y. 2025-2026

Total Rs. _____

4. **Net Salary (2-3)** Rs. _____

Less Standard Deductions u/s 16(i)A Rs. - 50000/-

5. **Income from House property :** Rs. _____

a. Rent received/ receivable/commercial property Rs. _____

b. Less standard deduction @30% of the rent Rs. _____

c. Less interest paid on borrowed capital for acquiring

the said property during the F.Y **2025-2026**

House Building Loan (Interest Amount) Rs. _____

d) Fill Annexure 'A'

e) Name of the Bank _____

6. a. Income from other sources Rs. _____

b. Income from previous employer Rs. _____

7. **Gross Total Income (4+5+6)** Rs. _____

8. **Deduction under chapter VIA of income tax act (except 80C)**

U/S 80CCD(2)/(NPS-Employer Share) Rs. _____

U/S 80CCD 1B (uptoRs. 50000) Rs. _____

U/S 80D Mediclaim/Health Insurance Rs. _____

U/S 80DD Rs. _____

U/S 80DDDB Rs. _____

U/S 80E (Education Loan Interest) Rs. _____

Self-Assessment Income Tax Performa for FY – 2025-202610. **SAVINGS U/S 80 C (Subject to a maximum of Rs.1, 50,000/-)**

GPF	_____
GIS	_____
LIC	_____
ULIP	_____
NSC	_____
PPF	_____
Tuition Fee	_____
Tax Saving Bonds	_____
HBL Principal (Fill Annexure 'A')	_____
Tax saving mutual Fund	_____
NPS (Employee Contribution)	_____

Others, if any

i)	Rs. _____
ii)	Rs. _____
Total	Rs. _____

11. **NET TAXABLE INCOME :**

(9-10) Rs. _____

13. i) Tax payable	Rs. _____
ii) 4% Health & Educational cess on tax payable	Rs. _____
iii) Above 50 Lakh income 10% surcharge	Rs. _____
iv) Total Income Tax Payable	Rs. _____
Already deducted	Rs. _____
v) Tax to be paid	Rs. _____

INCOME TAX PERFORMA –II**(As per New Tax Rate Regime with seven different tax slabs)**

1. SALARY INCOME	Rs. _____
i. Employer Contributions toward N.P.S	Rs. _____
ii. Honorarium/fees/Other allowances etc	Rs. _____
2. Gross Salary	Rs. _____
3. a. Income from other sources	Rs. _____
b. Income from previous employer	Rs. _____
4. Gross Total Income (2+3)	Rs. _____
Less Standard Deductions u/s 16(i)A	Rs. 75000/-
5. Deduction under chapter VIA of income tax act (except 80C)	
U/S 80CCD(2) / NPS - (Employer Share)	Rs. _____
6. Total Income	Rs. _____
7. i) Tax payable	Rs. _____
ii) 4% Health & Educational cess on tax payable	Rs. _____
iii) Above 50 Lakh income 10% surcharge	Rs. _____
iv) Total Income Tax Payable	Rs. _____
Already deducted	Rs. _____
v) Tax to be paid	Rs. _____

MANDATORY INSTRUCTIONS

- That I will opt for the _____ (old tax Regime / new tax regime).
- That I will file Income Tax return with the Income Tax Department on or before due date as per Income tax rules.
- I hereby declare that the information given above are true and correct to the best of my knowledge and belief and nothing has been concealed therein.
- I undertake to supply the self attested documents in support of deductions/saving claimed above before **31/10/2025** otherwise, office will be at liberty to deduct the Income Tax from salary without taking into account the relief in Income Tax on my proposed savings and I will have no

Slab Rates for Income Tax
(as per old tax regime exemptions and deductions)

INCOME SLAB	Tax Rates %
Up to Rs. 2,50,000/-	Nil
Rs.2,50,001 to Rs. 5, 00,000	5% of the amount by which the total income Exceeds Rs. 2,50,000
Rs. 5, 00,001 to Rs. 10, 00,000	Rs. 12,500 plus 20% of the amount by which the total income exceeds Rs. 5, 00,000
Rs. 10, 00,001 and above	Rs. 1,12,500 plus 30% of the amount by which the Total income exceeds Rs. 10, 00,000

4% Cess will be charged on Income tax.

Note : The existing tax rebate u/s 87A has been increased to Rs. 12,500 from the existing Rs. 2500 which shall be allowed to an individual residents in India having total taxable Income up to Rs. 5 lakhs (instead of existing Rs.3.5 lakhs).

Surcharge 10% of income tax for income above Rs. 50 lakh.

Slab Rates for Income Tax
(as per new tax rate regime slabs)

Yearly Income	Tax Rates %
Up to 4 Lakh	0
4 Lakh to 8 Lakh	5%
8 Lakh to 12 Lakh	10%
12 Lakh to 16 Lakh	15%
16 Lakh to 20 Lakh	20%
20 Lakh to 24 Lakh	25%
Above 24 Lakh	30%

4% Cess will be charged on income tax.

Note: - Surcharge 10% of income tax for income above Rs. 50 Lakh.

Note: In case any employee not selected any option then it will be consider for "NEW INCOME TAX REGIME"

F.Y. 2025-2026

CLAIM FORM FOR HOUSING LOAN (U/S 24B)

1. Name of Employee _____
2. Designation _____
3. Employee Code _____
4. Contact No. _____
5. Address of House property _____
6. Completed/ Possession in the Financial Year _____
7. Name of the Bank _____
8. Principal Amount _____
9. Interest Amount _____
10. Percentage of Ownership (Pl. attach copy) _____
11. Completion Certificate from concerned authority _____

NOTE: The deduction is allowed only in case of house property which is owned and is in the occupation of the employee for his own residence. However, if it is actually not occupied by the employee in view of his place of the employment being at other place, his residence in that other place should not be in a building belonging to him.

It is certified that the above said declaration is true and correct to the best of my knowledge and nothing has been concealed therein by the undersigned. I will be personally responsible if any of the facts/ information mentioned in the above said undertaking is found incorrect at a later stage by the Institute or any other Govt. Authority.

(Signature of the employee)