

# GOVERNMENT MEDICAL COLLEGE, CHANDIGARH

(Hospital Building), Sector 32-B, Chandigarh-160 030 ☎ 0172-2665253-60, Fax No. 0172-2609360

## (ESTABLISHMENT BRANCH-III)

20 FEB 2020

Endst. No. GMCH-E-III/EA-IV/2020/

9685

Dated, Chandigarh the,

A copy of Diary No. 264883 dated 12.02.2020 received from the M/s Navdesh Autos, Plot No. 42, Industrial Area, Phase-II, Chandigarh, is forwarded to the System Analyst, IT Centre, GMCH-32, Chandigarh with request to email to all HODs/Branch Incharges of GMCH for information, please.

Encls. As above.

*N/C*  
*19/2*  
Superintendent Grade-I,  
Estt.-III, GMCH-32,  
Chandigarh.

*19/2/2020*

Caring for Customers

To,  
The Director Principal,  
Govt. Medical College And Hospital  
Sector 32, Chandigarh.

Subject : - INTIMATION REGARDING FIRM NAME AND BANK ACCOUNT CHANGE

Dear Sir,

This is for your kind information and to update in your records that our workshop name changed from M/S Stan Autos Pvt. Ltd. to **M/S Navdesh Autos LLP**. We are authorized dealer of Maruti - Suzuki India Ltd and our work shop is in plot no B-42 industrial Area Industrial Area Phase -II Ramdarwar Chandigarh our bank detail is under:

Workshop Name	—	M/S Navdesh Autos LLP
Bank Name	—	Punjab National Bank
Bank Address	—	Sector 17B, Chandigarh
Account no.	—	7988002100000870
IFSC Code	—	PUNB0798800

Thanks & Regards

For Navdesh Autos LLP

Chandigarh



4AARFN0600J1ZH  
 Caring for Customers  
 Tue, 3 Dec 2019, 9:31 am

Subject: In Principle Approval for takeover of Dealership Business Operations under M/s Stan Autos Pvt Ltd and M/s. Stan Cars Pvt Ltd at Mohali and Chandigarh by new Business Entity

To: <anilmalhotrag@gmail.com>, <vgmeeco@yahoo.co.in>, <kapargroup20@gmail.com>  
 Cc: <hashimoto@maruti.co.in>, <Shashank.Srivastava@maruti.co.in>, <Nobutaka.Suzuki@maruti.co.in>, <Partho.Banerjee@maruti.co.in>, <RamSuresh.Akella@maruti.co.in>, <Bhuvan.Dheer@maruti.co.in>, <H.Sarkar@maruti.co.in>, <Ankur.Mittal@maruti.co.in>, <Pankaj.Prabhaakar@maruti.co.in>, <Akash.Kant@maruti.co.in>, <Vishal.Davra@maruti.co.in>, <Vipul.Goyal@maruti.co.in>, <Pratik.Dhoble@maruti.co.in>, <HarshMohan.Gupta@maruti.co.in>, <Dheeraj.Prakash@maruti.co.in>, <Rajib.banerjee@maruti.co.in>, <Rohit.Kohli@maruti.co.in>, <Rahul.Basandrai@maruti.co.in>

**Kind Attention: Mr. Anil Malhotra, Mr. Vishnu Prakash Goyal & Mr. Navraj Mittal**


Dear Sir(s),

Greetings!

This refers to your proposal for revival of Dealership Business Operations under M/s. Stan Autos Pvt Ltd. and M/s. Stan Cars Pvt Ltd at Mohali and Chandigarh, the details of your proposal is as given below:

- 1) Dealership operations of Stan Autos Pvt. Ltd. and Stan Cars Pvt. Ltd. in Mohali and Chandigarh will be taken-over by newly proposed company Navdesh Autos LLP having Shareholding of **Mr Vishnu Prakash Goyal (51%)** and **Mr. Navraj Mittal (49%)**
- 2) New company will have a purchase agreement with Stan Autos Pvt Ltd and Stan Cars Pvt Ltd for takeover of assets of Chandigarh and Mohali and fresh lease agreements will be signed for all set ups in the name of the new business entity.
- 3) Assets of Mohali and Chandigarh Dealership operations will be free from any type of debt / liability before the takeover of Dealership Business Operations in Mohali and Chandigarh.
- 4) The new partners will invest **INR 54 Crs** in newly proposed company out of which **INR 34 Crs** will be own funds and **INR 20 Crs** will be borrowed funds from Banks. Gross Block in the Balance Sheet of new company shall be **INR 11.50 Cr (approx.)**
- 5) **Mr. Sanchit Sekhwal** (Son of Mr. Vishnu Prakash Goyal) will be the proposed **CEO for Dealership** of Navdesh Autos LLP at Mohali & Chandigarh.
- 6) Dealership has proposed to **settle** the liabilities of **ICICI Bank** pertaining to Dealership operations from the proceeds received from the takeover of business operations in Chandigarh and Mohali.
- 7) Any Imminent / Customer Liability arising out of past operations in the future, will be taken care of by the new Business entity.



 We are pleased to inform you that our management has in-principle approved your proposal for takeover of Dealership business operations of Stan Autos Pvt Ltd and Stan Cars Pvt Ltd in Mohali and Chandigarh by new business entity Navdesh Autos LLP subject to completion of the following formalities:

- 1) Submission of Partnership Deed, MGT 7 and CA certified shareholding pattern of the new company Navdesh Autos LLP latest by **5<sup>th</sup> Dec, 2019**: Mr. Vishnu Prakash Goyal (51%) and Mr. Navraj Mittal (49%)
- 2) Submission of PAN, GST, Account details of proposed company by **5<sup>th</sup> Dec, 2019**. Please note that with the change in company, new codes to be created for dealership business.
- 3) Submission of proof of settlement of liability of amount INR 20 Cr to ICICI Bank latest by **10<sup>th</sup> Dec, 2019**
- 4) Submission of Sale Deed / Registry Documents pertaining to Transfer of Ownership of Property at Mohali latest by **10<sup>th</sup> Dec, 2019**. As confirmed by you, half of property for Arena Facility in Mohali will be registered in name of new proposed company Navdesh Autos LLP and half will be registered in name of Promoters.
- 5) Submission of Fresh Lease Agreement in the name of New Business entity latest by **10<sup>th</sup> Dec 2019**. Facilities i) Nexa Outlet at Chandigarh ii) Arena Workshop at Mohali iii) Arena Workshop Chandigarh iv) R Outlet at Mullanpur and v) True Value at Mohali
- 6) Submission of Sanction Letter for **Working Capital** amount **INR 20 Cr latest by 10<sup>th</sup> Dec, 2019**.
- 7) You have confirmed that any **Eminent / Customer Liability** arising out of past operations of **Stan Autos Pvt Ltd & Stan Cars Pvt Ltd** at Mohali and Chandigarh in the future, will be taken care of by the **New Company**.
- 8) Further, in the event the undertaking submitted by you is found incorrect or you failed to perform your obligations as enumerated above and in the said undertaking, MSIL reserves its right to take any action which it deems proper including but not limited to cancelling the activation of dealership.

Please note that time is the essence of this **"In-Principle" approval** and you are requested to complete the above activities by the above mentioned timelines for commencement of Dealership Operations.

We wish you all the best in your future endeavors. Thanking you

With regards,

Atul Singh

Deputy General Manager  
Network Development Arena Channel

