

CHANDIGARH MEDICAL COLLEGE,

No. F&PO(5)/2018/22/23
CHANDIGARH ADMINISTRATION
FINANCE DEPARTMENT
(ACCOUNTS BRANCH)

Dated Chandigarh the 04-12-18

To

All the Head of Departments,
U.T., Chandigarh

Subject:- Refusal to Accept Coins of ₹ 10 Denomination.

Enclosed please find herewith copy of D.O.RBI.ID.CHD.
No. 1552/02.29.001/2018-19 dated 17.10.2018 received from The Regional
Director, Reserve Bank of India, Punjab, Haryana & UT Chandigarh regarding
acceptance of coins of ₹ 10 Denomination wherein it has been clarified that RBI
has issued ₹ 10 coins in 14 designs, each with distinctive features and these are
to be accepted for payment as legal tender in all transactions without any
hesitation.

This is for information and necessary action.

Finance & Planning Officer,
Chandigarh Administration.

CH, SEC. 12, CHANDIGARH	
C. (F&A)	14/12
C. (F&A)	18/12
S.O.A.	18/12
Date	11/12/18
Receipt No.	10/12/18
Receipt Clerk	13/12

for Circulation imp.

May send the System Analyst
GMCH, for e-circulation P.

13/12

50/01

13/12/18

IT Centre

AIB 3495
29/10/18
30/10/18



No. 3495
Date 23-10-2018

भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

www.rbi.org.in

क्षेत्रीय निदेशक
पंजाब, हरियाणा एवं यू.टी. चण्डीगढ़
Regional Director
Punjab, Haryana & UT Chandigarh

PS/SSF 3495
Dated 25/10/18

A/FSI 3495
25-10-18
October 17, 2018

DO.RBI.ID.CHD.No. 1552 /02.29.001/2018-19

Dear Shri Sir,

Refusal to Accept Coins of ₹10 Denomination

23/10

It has come to the notice of Reserve Bank of India (RBI) that there is reluctance on part of traders and members of public to accept ₹10 coins in certain places due to suspicion about their genuineness. Recently, we have also received complaints about non-acceptance of coins, especially of ₹10 denomination in buses, hospitals and other public utility agencies.

SSF (OT)

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As you may be aware, Government of India and RBI have repeatedly, in the past, cautioned public not to get influenced by such rumours. In fact, RBI has issued a Press Release on January 17, 2018 (copy attached) clarifying that the coins put into circulation by RBI are legal tender and can be accepted for transactions. Till date, RBI has issued ₹10 coins in 14 designs, each with distinctive features. The distinctive features of these coins have also been shared with public through various press releases issued from time to time. All these coins are legal tender and can be accepted for transaction. As per the Coinage Act, 2011, for discharging a debt or performance of a mercantile obligation, a half rupee (50 paise) coin is treated as a legal tender for any sum not exceeding ten rupees and a coin of any denomination not lower than one rupee for any sum not exceeding one thousand rupees.

Contd. p.2

We have also advised banks to accept coins for transactions and exchange at all their branches apart from holding public awareness coin melas in different parts of U.T. Chandigarh. Refusal to accept coins over the counter by banks is construed as a violation of customer service guidelines issued by RBI and makes banks liable for penalty.

In view of the above, I would request you to kindly direct the concerned departments of U.T. Chandigarh and related agencies to continue accepting coins for payment as legal tender in all their transactions without any hesitation.

With best regards,

Yours sincerely



(Rachna Dikshit)

**Shri Parimal Rai, IAS
Adviser to the Administrator
Union Territory Secretariat
4th Floor, Sector 9
Chandigarh-160009**

Encl. : As above



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

वेबसाइट : www.rbi.org.in/hindi

Website : www.rbi.org.in

ई-मेल email: helpdoc@rbi.org.in

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

DEPARTMENT OF COMMUNICATION, Central Office, S.B.S.Marg, Mumbai-400001

फोन/Phone: 022 2261 0835 फैक्स/Fax: 91 22 22660358

January 17, 2018

RBI reiterates legal tender status of ₹ 10 coins of different designs

It has come to the notice of the Reserve Bank that in certain places there is reluctance on part of traders and members of public to accept ₹ 10 coins due to suspicion about their genuineness.

It is clarified that the Reserve Bank puts into circulation, the coins minted by mints, which are under the Government of India. These coins have distinctive features to reflect various themes of economic, social and cultural values and are introduced from time to time.

As coins have longer life, coins of different designs and shapes circulate in the market at the same time. So far the Reserve Bank has issued ₹ 10 coins in 14 designs and the public has been informed of their distinctive features through Press Releases (list appended). All these coins are legal tender and can be accepted for transactions.

The Reserve Bank has in the past also issued a Press Release (November 20, 2016) requesting members of the public to continue to accept coins of ₹ 10 denomination as legal tender in all their transactions without any hesitation.

The Reserve Bank has also advised banks to accept coins for transactions and exchange at all their branches.

For more information on these coins, please visit the following link:

https://www.rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx

Sr.No.	Date of Issue	Press Releases
1	Jun 29, 2017	<u>Issue of ₹ 10 coin to commemorate the occasion of "150th Birth Anniversary of Shrimad Rajchandra"</u>
2	April 26, 2017	<u>Issue of ₹ 10 coins to commemorate the occasion of "One Hundred Twenty-fifth Year of National Archives of India"</u>
3	Jun 22, 2016	<u>RBI to shortly circulate ₹ 10 Coins to commemorate "Birth Centenary of Swami Chinmayananda"</u>
4	Jan 28, 2016	<u>Issue of ₹ 10 coins to commemorate the occasion of "125th birth anniversary of Dr. B. R. Ambedkar"</u>
5	Jul 30, 2015	<u>₹ 10 coins issued to commemorate "International Day of Yoga"</u>
6	Apr 16, 2015	<u>Issue of ₹ 10 coins to commemorate the occasion of "Centenary commemoration of Mahatma Gandhi's return from South Africa"</u>
7	Jul 17, 2014	<u>Issue of ₹ 10 coins to commemorate the occasion of "Diamond Jubilee of Coir Board"</u>
8	Aug 29, 2013	<u>Issue of ₹ 10 coins to commemorate the occasion of "Silver Jubilee of Shri Mata Vaishno Devi Shrine Board"</u>
9	Jun 14, 2012	<u>Issue of coins to commemorate the occasion of "60 years of the Parliament of India"</u>
10	Jul 22, 2011	<u>Issue of new series of Coins</u>
11	Apr 01, 2010	<u>PM releases Commemorative Coin Set; FM releases Mint Road Milestones: RBI at 75</u>
12	Feb 11, 2010	<u>Issue of new Commemorative Circulation Coin of ₹10/- denomination (bi-metallic) on the occasion of "HOMI BHABHA BIRTH CENTENARY YEAR"</u>
13	Mar 26, 2009	<u>New Coins of ₹ 10/- (Bi-metallic) with the theme – "Unity in Diversity"</u>
14	Mar 26, 2009	<u>New Coins of ₹ 10/- (Bi-metallic) with the theme – "Connectivity and Information Technology"</u>