

GOVT. MEDICAL COLLEGE HOSPITAL, CHANDIGARH

Sector 32-B, Chandigarh-160030 ☎ 0172-2665253-57, Fax No. 0172-2609360

Public Auction Notice

An auction of the following condemned material shall be held at **11:00 A.M** on **24.10.2016 (Monday) in Aashreya Home, Sector 47, Chandigarh.**

1. E Waste material
2. Other than E Waste material.

The prospective bidders who wish to participate in the auction would required to deposit Rs.5,000/- (Rupees Five Thousand Only) cash alongwith copy of PAN card as a security deposit before the start of the auction which will be refunded to the unsuccessful bidder after the bid is over and to the successful bidder on lifting of the complete auctioned material.

Terms and Conditions of the Auction: -

1. The goods will be sold to the highest bidder on "AS IS WHERE IS BASIS".
2. Bidders having PAN number are only eligible to participate in the bid.
3. The successful bidder will be required to deposit 50% of the bid value (including security deposit) immediately after the bid is knocked down alongwith Taxes and balance amount of the bid within 24 hours failing which 50% amount will be forfeited.
4. The material should be lifted up by the highest bidder at his own cost including labour charges etc within one week on acceptance of his bid and in case the material is not lifted/removed from the auction site within one week from the date of auction the entire amount deposited will be forfeited.
5. In the event of highest bidder fail to lift the materials the second highest bidder will be considered , however at the rate quoted by the highest bidder
6. The GMCH reserves the right to accept/reject any bid (including highest bid) without assigning any reason thereof.
7. The decision of the GMCH Authorities will be final.
8. The GMCH may impose/relax any condition and announce the same at the time of auction.
9. If the highest bidder after giving the bid back out than his/her security deposit will be forfeited.
10. All disputes are subject to Chandigarh Jurisdiction.

Note: The material to be auctioned can be inspected in Aashreya Home, Sector 47, Chandigarh during working hours, and prospective bidders can contact at Mob. No.(9914881563)